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2005 SEP -9 AM 9:44

September 6, 2005

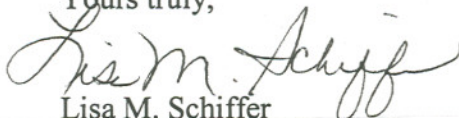
FDIC
San Francisco Regional Office
Director, John F. Carter
25 Jessie Street at Ecker Square Suite 2300
San Francisco, CA 94105

Dear Mr. Carter:

I am writing in response to recent correspondence that I have received regarding Wal-Mart's application for deposit insurance for its pending Utah based ILC. It seems to me that if this application is approved, the possibility of impartial allocation and conflicts of interests are enormous. It is my understanding that the purpose of Gramm-Leach-Bliley Act is to ensure the banking and commerce doesn't mix. A Wal-Mart Bank could disfavor small businesses that compete with them. With its vast resources, it could drive out community banks just as it has driven out community grocery stores, pharmacies and hardware stores. With a branch of Wal-Mart in every store, it would represent a dangerous and unprecedented concentration of economic power.

I do not feel that approval of this application for deposit insurance is in the best interest of our communities.

Yours truly,



Lisa M. Schiffer
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